




Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

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MINISTERIAL STATEMENT

Productivity Commission

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (9.49 am): This week the Crisafulli government passed the Queensland Productivity Commission Bill in a key step to restoring productivity, improving living standards and driving economic growth. The independent Productivity Commission will research solutions for pressing economic challenges facing Queensland and provide the government with advice and recommendations to address those key issues. We have restored a productivity commission to Queensland after Labor left the state without a source of independent economic advice to alleviate cost-of-living pressures when they abolished the commission in 2021. Shockingly, on Wednesday night Labor chose their CFMEU mates over a more productive state, voting against the establishment of the Productivity Commission.

The first order of business will be to undertake a comprehensive review of Queensland's building and construction industry in the wake of revelations that best practice industry conditions were adding up to 25 per cent to the cost of major projects. The Crisafulli government has delivered the Productivity Commission as promised to drive down cost pressures and drive up productivity as part of a fresh start for Queensland. We need to cut unnecessary red tape to encourage creativity and innovation and to build a highly skilled Public Service to deliver better and more services. The Productivity Commission model has been proven to have a real impact on government-led economic improvement both at a national level and in other states. The commission will undertake public inquiries and reviews on complex economic, social and regulatory matters. While the inquiries will be directed by the government, control over report content and advice will always be retained by the commission.

This inquiry is just the beginning. The commission will also play a key role in driving best practice fit-for-purpose regulation including administering the government's Better Regulation Policy and the regulator performance framework. It will also deliver Queensland's first intergenerational equity report outlining the key issues Queenslanders face across generational lines and the long-term policy solutions needed. The Crisafulli government promised to restore respect for taxpayers' money and that is exactly what we are delivering.